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2010-11 Financial Aid Independent Asset Worksheet

Name: _____ **ID#: 900-** _____ - _____

**Please complete the asset information requested below and return this form to the Financial Aid Office.
Please read carefully before completing the asset chart.**

Net worth (or equity) means current value minus debt.
If net worth is one million or more, enter \$999,999.
If net worth is negative, enter 0.

<i>Student/Spouse</i>	LIST AMOUNTS AS OF THE DAY YOU COMPLETED YOUR ORIGINAL FAFSA
\$	What is the total balance of cash, savings, and checking accounts ? Do not include student financial aid.
\$	<p>What is the net worth of investments, including real estate*.</p> <p>Be sure to include: Real estate, trust funds, UGMA and UTMA accounts, money markets funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts**, 529 college savings plans, the refund value of 529 state prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc.</p> <p>*Real Estate: If you live in a multi-family home that you own, report the net worth for the portion of the home that you do not live in. For example, if you have a three family home and you live in one unit; report the net worth of the remaining two units. In this example, you would list 2/3 of the property's net worth on this form. (Remember: do not include a single family home that you live in and own.)</p> <p>Do not include:</p> <ul style="list-style-type: none"> • the home you live in (if it is a single family home), • the value of life insurance, retirement plans (pension funds, annuities, non-educational IRAs, Keogh plans, etc.), or cash, savings, and checking accounts already reported in question 1 on this form.
\$	<p>What is the net worth of businesses and/or investment farms?</p> <p>Value includes the market value of land, buildings, machinery, equipment, inventory, etc. Debt means only those debts for which the business or investment farm was used as collateral.</p> <p>Do not include:</p> <ul style="list-style-type: none"> • The value of a family farm that you or your parents own live on and operate. • The value of a small business that you or your parents own and control and that has 100 or fewer full-time or full-time equivalent employees.
\$	<i>Total</i>

Student's Signature: _____ **Date:** _____