

2023-2024 Parent Plus Authorization

Financial Aid Office

Bristol Community College 777 Elsbree Street Fall River, MA 02720

According to our records, your parent(s) have been approved for a Parent Loan for Undergraduate Students (PLUS). Please have your parent complete this document and return it to Financial Aid. Please retain a copy for your records.

Student Name

Student ID Number

Parent/ Borrower Name

Parent/ Borrower Phone Number

SELECT ONE

- ☐ I, the Parent/ Borrower request that my PLUS loan cover any remaining eligibility **after** all student loans, grants, and scholarships have been applied to my student's account. Parent/Borrower initials _____
- ☐ I, the Parent/Borrower request that my PLUS loan cover any remaining eligibility **in lieu of** my student obtaining their federal student loan eligibility. Parent/Borrower initials _____

GENERAL INFORMATION ABOUT PLUS LOANS

The Parent PLUS Loan is a federal Direct Loan made in the parent's name for the educational expenses of his or her dependent child enrolled at least six hours at Bristol

Persons eligible to apply for the Parent PLUS loan are: the student's biological parents, adoptive parents, and, in some cases, stepparents. Legal guardians are not eligible.

All loans are subject to Cost of Attendance limitations.

If additional resources are received by the student after loans have been awarded, the loans may be reduced, and funds returned to the U.S. Department of Education.

RELEASE OF EXCESS PLUS LOAN PROCEEDS

The proceeds of the PLUS loan funds will be applied directly into the student's account at Bristol to pay towards any institutional charges (including tuition, fees and any other allowable charges) that the student may have. Any remaining funds can be disbursed by one of the following options:

- ☐ I authorize Bristol to allow the remaining balance of my PLUS loan to be released to the student. Funds will be released to the student through the student's refund account
- ☐ I do not authorize Bristol to allow the remaining balance to be released to the student. Send any remaining funds to me at the address I have indicated above. (Refund checks will be mailed to the borrower at the address listed on the application)

Parent/Borrower Signature _____

Date _____